

MISSOURI STATE AUDITOR'S OFFICE  
BOND REGISTRATION REPORT

(573) 751-4213

May 26, 2017

REGISTRATION NO.: 26963

BONDS ISSUED BY: Kearney R-I School District

AMOUNT OF ISSUE: \$27,000,000.00 (Series 2017)

COUNTY: Clay and Clinton

DATE OF ISSUE: May 30, 2017

MONTH OF MATURITY: March

PURPOSE OF BONDS: For the purpose of constructing, renovating, improving, furnishing and equipping school facilities of the District, including constructing, renovating, furnishing and equipping an early childhood and district education center; constructing additions to, remodeling, renovating, improving, furnishing and equipping Kearney High School; constructing additions to, remodeling, renovating, improving, furnishing and equipping Kearney Middle School; and improving district playgrounds, including the installation of artificial soft play surfaces; and issue bonds for the payment thereof.

Rate of Interest	Amount	Mandatory Redemption* Maturity
5.000 %	\$ 1,195,000.00	03/01/2019
5.000 %	605,000.00	03/01/2020
5.000 %	550,000.00	03/01/2021
5.000 %	2,015,000.00	03/01/2022
5.000 %	1,735,000.00	03/01/2023
5.000 %	1,735,000.00	03/01/2025
2.250 %	1,790,000.00	03/01/2026
2.500 %	1,330,000.00	03/01/2027
3.000 %	1,385,000.00	03/01/2028
3.000 %	1,430,000.00	03/01/2029
2.500 %	1,475,000.00	03/01/2030
3.000 %	1,520,000.00	03/01/2031
3.000 %	1,570,000.00	03/01/2032
3.000 %	1,620,000.00	03/01/2033
3.000 %	1,670,000.00	03/01/2034
3.000 %	1,730,000.00	03/01/2035
3.000 %	1,790,000.00	03/01/2036
3.125 %	1,855,000.00	03/01/2037

ARE BONDS CALLABLE: At the option of the District, the Bonds or portions thereof maturing on March 1, 2026, and thereafter may be called for redemption and payment prior to maturity on March 1, 2025 and thereafter, in whole or in part at any time at the redemption price of 100% of the principal amount thereof, plus accrued interest thereon to the redemption date. When less than all Bonds are to be redeemed, such Bonds shall be redeemed from maturities selected by the District, and Bonds of less than a full maturity shall be selected by the Paying Agent in multiples of \$5,000 principal amount.

BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: UMB Bank, N.A., Kansas City, Missouri

APPROVING OPINION BY: Bryan Cave LLP, Kansas City, Missouri

ISSUE BOUGHT BY: Citigroup Global Markets Inc., Dallas, Texas

PURCHASE PRICE: \$28,096,936.20

INTEREST RATE: 2.774%

TAX CREDIT RATE: %

ASSESSED VALUATION: \$343,187,540.00

INDEBTEDNESS: (Including this issue) \$45,885,000.00

NOTICE OF ELECTION: Published in The Kansas City Star on March 22, 2017 and March 29, 2017.

DATE OF ELECTION: April 04, 2017

ELECTION RESULTS: 2,383 - YES 467 - NO

METHOD OF SALE OF BONDS: Bids

NOTICE OF SALE: On or about May 09, 2017 the Notice of Bond Sale was provided to potential bidders through Parity, an electronic bid submission system.

NUMBER OF BIDS RECEIVED: 9